



March 21, 2024

To

The National Stock Exchange of India Ltd.

Exchange Plaza,
Plot No. C/1, G- Block,
Bandra Kurla Complex,
Bandra (East), Mumbai- 400051.

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001

Scrip Symbol "MINDSPACE" (Units)

**Scrip Code "543217" (Units) and
Scrip Code "973069", "973070", "973754",
"974075", "974668", "974882" and "975068"
(Debentures) and Scrip Code: "726151"
(Commercial Paper)**

Subject: Outcome of the Executive Committee Meeting of K Raheja Corp Investment Managers Private Limited, ("Manager"), acting as the Manager to Mindspace Business Parks REIT ("Mindspace REIT") held on Thursday, March 21, 2024 for allotment of 34,000 listed, rated, secured, non-cumulative, taxable, transferable, redeemable non-convertible debentures ("Debentures") of face value of INR 100,000 each.

Dear Sirs,

This is with the reference to our earlier intimation wherein we had informed that the Executive Committee of the Manager at its meeting held on February 28, 2024 had inter-alia, approved the following:

- a. Issuance of Non-Convertible Debt Securities and / or Commercial Papers for an aggregate principal amount of up to INR 2500,00,00,000 (Indian Rupees Two Thousand Five Hundred crore only) in one or more tranches / series / issuances / phases for a period upto FY 2025.
- b. Raising of funds by Mindspace REIT through issue of up to 34,000 Listed, Rated, Secured, Non-cumulative, Taxable, Transferable, Redeemable Non-Convertible Debentures ("**Debentures**") of nominal value of INR 1,00,000 (Indian Rupees One Lakh) each for an aggregate principal amount of up to INR 340,00,00,000 (Indian Rupees Three Hundred and Forty crore) in one or more tranches / series / issuances / phases, in dematerialised form, on a private placement basis by Mindspace REIT (out of INR 2500,00,00,000/- towards raising of funds through issue of non-convertible debt securities and / or commercial papers in one or more tranches / series / issuances / phases for a period upto FY 2025).

**K Raheja Corp Investment Managers Private Limited
(acting as the Manager to Mindspace Business Parks REIT)**

Corporate Identification Number (CIN): U68200MH2023PTC406104

Regd. Office: Raheja Tower, C-30, Block 'G', Bandra Kurla Complex, Bandra (E), Mumbai – 400 051

Phone: +91 – 22- 2656 4000 | www.mindspacereit.com



In connection with the same, we wish to inform you that the issue price of the proposed Debentures was discovered on the basis of multiple yield allotment method through the Electronic Book Building Platform (EBP) of BSE Limited on March 18, 2024 and accordingly the Issuer has received a consideration of INR 340,38,08,000/- (Indian Rupees Three Hundred and Forty Crores Thirty Eight Lakhs Eight Thousand) against the aggregate principal amount of upto INR 340,00,00,000 (Indian Rupees Three Hundred and Forty crores) resulting into a total premium amount of INR 38,08,000/- (Thirty Eight Lakhs Eight Thousand)

The Executive Committee of the Manager at its meeting held today i.e. March 21, 2024 has approved the allotment of 34,000 listed, rated, secured, non-cumulative, taxable, transferable, redeemable non-convertible debentures of INR 1,00,000/- each (Indian Rupees one lakh) aggregating to INR 340,00,00,000/- (Indian Rupees Three Hundred and Forty crores) on a private placement basis, as per the terms and conditions as mentioned in the Key Information Document (“KID”) dated March 14, 2024, and other relevant transaction documents executed in relation to the Debentures.

The issuance is rated CRISIL AAA/Stable and [ICRA] AAA(Stable) by CRISIL Ratings and ICRA respectively.

The aforesaid Debentures are proposed to be listed on the Wholesale Debt Market (WDM) Segment of BSE Limited. The tenure of Debentures is 3 years (with Final redemption Date - March 20, 2027) at a fixed coupon of 7.93% per annum payable quarterly and as per the terms and conditions mentioned in the KID.

We request you to take the above information on record.

Thanking you,

Yours Sincerely,

**For and on behalf of K Raheja Corp Investment Managers Private Limited
(Formerly known as K Raheja Corp Investment Managers LLP)
(acting as the Manager to Mindspace Business Parks REIT)**

**Bharat Sanghavi
Company Secretary and Compliance Officer
Membership No.: A13157**